



Electricity Oversight Board

Daily Report for Wednesday, February 11, 2004

The average zonal price decreased by 3 percent for SP15 and NP15 to \$50.76/MWh. The average natural gas price dropped by 2 percent to \$5.15/MMBtu and the average actual demand decreased by 8 MW. Despite the 3 percent drop, zonal prices remained high and could have resulted from:

- Elevated generation outage levels that ranged between 10,100 MW and 11,000 MW.
- Cooler temperatures. Average temperatures across the state decreased by 1 to 4 degrees and ranged between 62 and 69 degrees.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports including both the Palo Verde and CFE Branch Groups between 5 a.m. and midnight.

The CAISO changed the transmission capacity rating changes for the following:

- Nevada-Oregon Border (NOB) in the north-to-south direction from 1,086 MW to 0 MW, and in the south-to-north direction from 1,070 MW to 0 MW between 5 a.m. and 6 a.m.
- California-Oregon Border (COB) in the north-to-south direction from 3,000 MW to 4,400 MW and in the south-to-north direction from 3,200 MW to 3,675 MW between 4 p.m. and 8 p.m.
- El Dorado Branch Group in both directions from 1,158 MW to 1,137 MW between 7 a.m. and 4 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

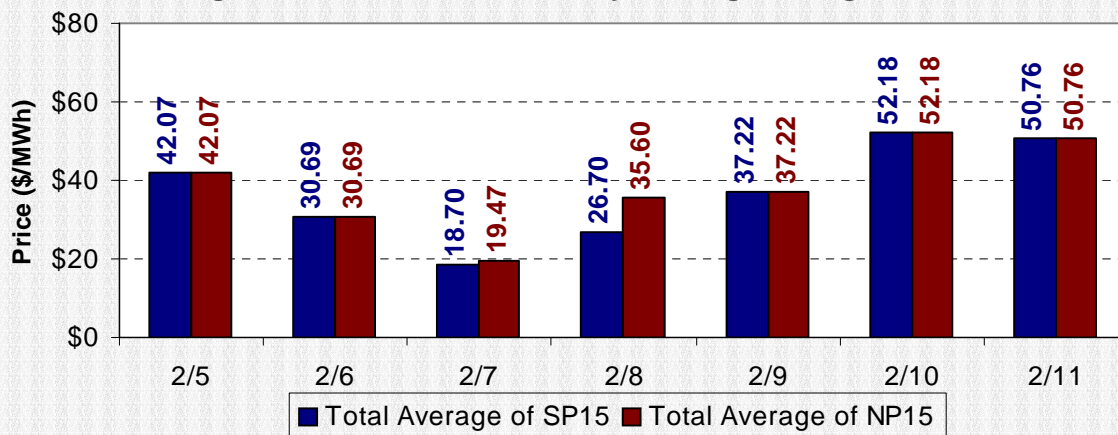
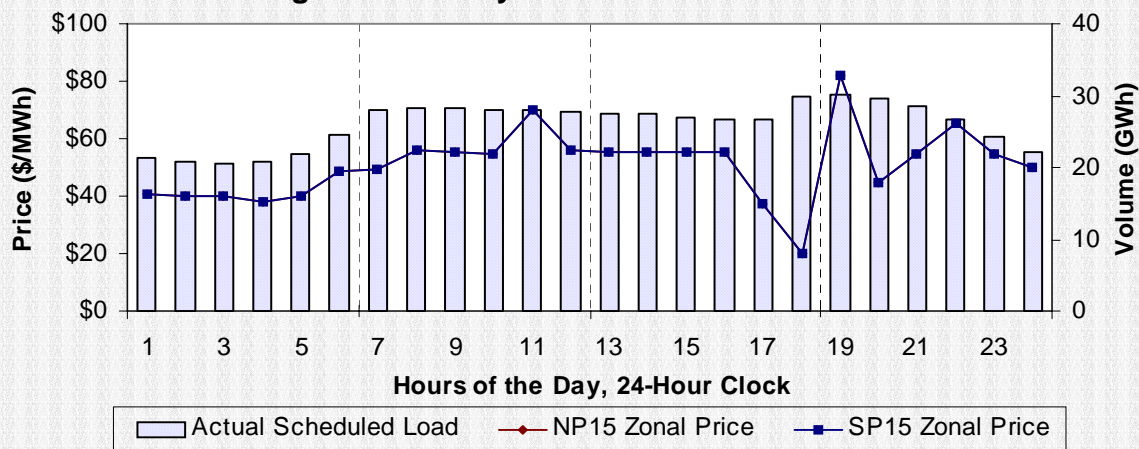


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

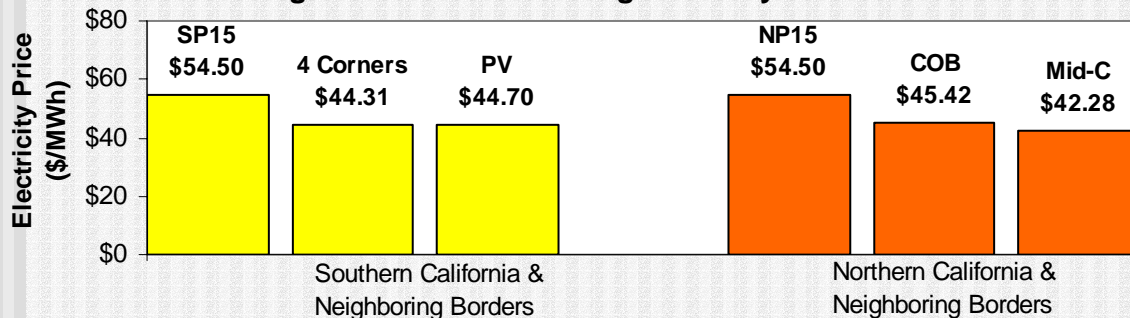


Figure 4a - Seven Day Snapshot of NP15

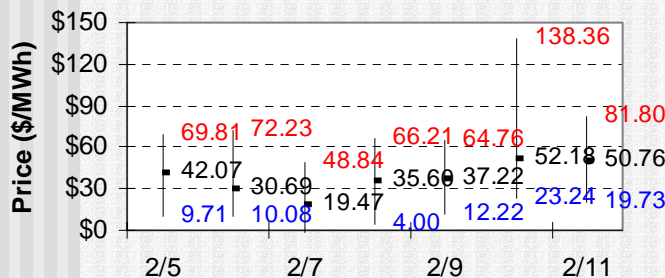


Figure 4b - Seven Day Snapshot of SP15

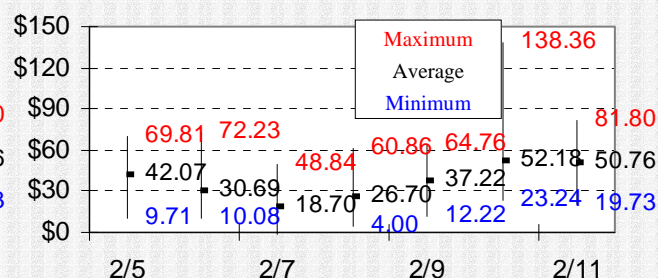
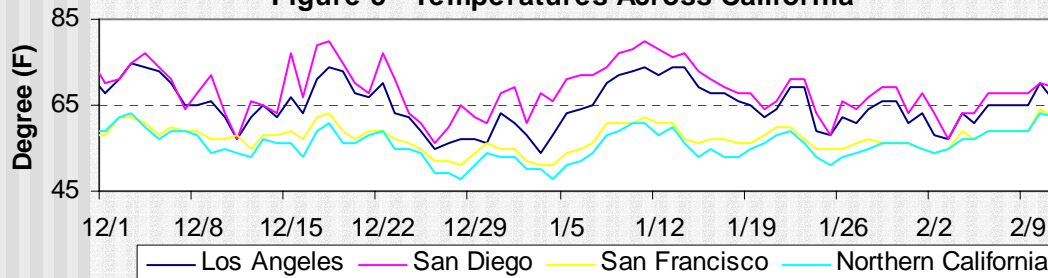


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	66	-4
San Diego	69	-1
San Francisco	62	-2
Northern CA	62	-1

Figure 6 - Average Natural Gas Price

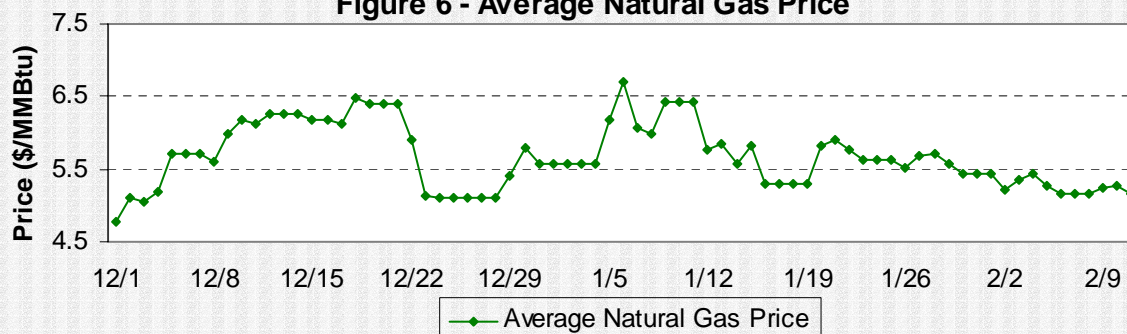


Figure 7 - Average Daily Zonal Price & Total Actual Load

